consider and approve proposals for foreign direct investment which do not conform to the parameters of automatic approval, including foreign equity participation above 51%.

Business in fake auto parts

509. SHRI MOHAMMED AMIN :
SHRI E. BALANANDAN :

Will the PRIME MINISTER be pleased to state :

(a) whether Government's attention has been drawn to the news item which appeared in the Economic Times, dated 29th September, 1991 regarding brisk business in fake auto parts in the Indian markets ;

(b) if so, the details thereof ; and

(c) the preventive measures taken by Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) to (c) No specific complaint has received by the Ministry about supply of unreliable components by any licensed/registered automotive component makers.

Foreign response to New Industrial Policy

510. SHRI KAPIL VERMA :
SHRIMATI VEENA VERMA :
SHRI RAM NARESH YADAV :

Will the PRIME MINISTER be pleased to state :

(a) what has been the response of the foreign entrepreneurs and NRIs to the New Industrial Policy ;

(b) what is the outcome of the World Economic Forum meeting at Davos in Switzerland which was recently addressed by the Prime Minister ; and

(c) what was the response to the meeting held at Zurich ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) After the announcement of the New Industrial Policy in July, 1991, 760 foreign collaboration proposals have been approved till the end of January, 1992. These include 254 proposals having direct foreign investment of about Rs. 570 crores.

As regards NRI investment, the Special Approval Committee (Non-Resident Indians) has approved 49 proposals during the said period for setting up of projects at a total estimated cost of around Rs. 300 crores.

(b) The World Economic Forum meeting at Davos Switzerland, is an annual event providing inter-action between leading statesmen and business leaders of the world. The Prime Minister delivered the key-note address to the Plenary of the Foum on the main conference theme of "Global Cooperation and Mega Competition". The address was well received.

(c) The Prime Minister met selected business leaders in Zurich and briefed them about India's New economic policies and investment opportunities in India. The leaders have shown keen interest in considering India as a possible location for investment.

Privatisation of Government companies

511. DR. BAPU KALDATE :
SHRIMATI MIRA DAS :

Will the PRIME MINISTER be pleased to state :

(a) the Government companies which are proposed to be privatised ;

(b) whether all these companies are loss incurring and cannot be revitalised ; and

(c) what are the other details in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON) : (a) to (c) There is at present no proposal to privatise any of the Central public Sector Enterprises.

Referring of sick PSUs to BIFR

512. DR. BAPU KALDATE :

SHRI M. S. GURUPADASWAMY :

SHRIMATI KAMLA SINHA :

Will the PRIME MINISTER be pleased to refer to the answer to Starred Question 102 given in the Raiya Sabha on the 28th November, 1991 and state :

(a) what were the accumulated losses suffered by these sick public sector units which are proposed to be referred to the BIFR ;

(b) whether FICCI and ASSOCHAM have made certain suggestions for exit policy besides referring the sick units to BIFR ; and

(c) if so, what are the salient features thereof and what is the reaction of Government thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON) : (a) The toal accumulated losses of 50 Central public sector enterprises referred to in reply to Raiya Sabha Starred Question No. 102, dated 28-11-1991 were Rs. 7224.37 crores by the end of March, 1990.

(b) Department of Public Enterprises has not received any suggestion for exit policy from FICCI and ASSOCHAM.

(c) Does not arise.

Industrial Growth Centres

513. SHRI CHATURANAN MISHRA :

DR. Z. A. AHMAD :

Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government had issued notification in 1989 for opening 22 more Industrial Growth Centres in the country ;

(b) if so, the places of these Growth Centres ;

(c) whether the Growth Centres set up for promoting industrialisation of backward areas have started functioning ; and

(d) if not, at what stages are these Centres at present ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) to (d) In October, 1989, the number of Growth Centres was increased from 61 to 70. Out of these, locations of 64 Growth Centres have been approved and a list showing selected growth centres State-wise is given in the Statement (*see* below)

These growth centres will be developed during the Eighth Five Year Plan. The project reports received from the State Governments in respect of 10 growth centres have been approved and Central assistance to the tune of Rs. 15 crores has been released to these approved growth-centres.